WHAT IS CLAIMED AS THE INVENTION IS:

- 1. A drill bit container for use with a plurality of elongate drill bits comprising:
 - a body having a plurality of elongate channels, each channel having an opening
- 5 at one end thereof, the channels being arranged such that the openings are in a row;
 - a slidable closure having an opening therein wherein the opening is slideable into registration with each of the channel openings thereby selectively opening and closing the channel openings.
- 10 2. A drill bit container as claimed in claim 1 wherein the body is generally disc shaped and the row is generally arcuate.
 - 3. A drill bit container as claimed in claim 2 further including an aperture in the disc shaped body and whereby the aperture forms an integral handle.
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- 4. A drill bit container as claimed in claim 3 wherein the plurality of channels are a first set of channels defining a first arcuate row and further including a second set of a plurality of elongate channels each channel having an opening at one end thereof, the second set of channels being arranged such that the openings are in a second arcuate row and the first arcuate row is adjacent to the second arcuate row.
- 5. A drill bit container as claimed in claim 4 further including rubber bumpers

positioned on the outside of the body.

- 6. A drill bit container as claimed in claim 5 wherein the handle is covered in rubber.
- 5 7. A drill bit container as claimed in claim 1 wherein the plurality of channels is a first set of channels defining a first row and further including a second set of a plurality of elongate channels each channel having an opening at one end thereof, the channels being arranged such that the openings are in a second row and the first row is adjacent to the second row.

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8. A drill bit container as claimed in claim 7 wherein the body is generally disc shaped and the first and second rows are generally arcuate.